

**CITY COUNCIL OF THE CITY OF SAN DIEGO
SUPPLEMENTAL DOCKET NUMBER 2
FOR THE REGULAR MEETING OF
TUESDAY, JUNE 17, 2003**

ADOPTION AGENDA, DISCUSSION, OTHER LEGISLATIVE ITEMS
RESOLUTION:

ITEM-S500: Reloan of City Funds to the Redevelopment Agency.

(See City Manager Report RA-03-17/CMR-03-118, Centre City Development Corporation Report CCDC-03-14 and Southeastern Economic Development Corporation Report SEDC-03-004.)

CITY MANAGER'S RECOMMENDATION:

Adopt the following resolution:

(R-2003-1469)

Accepting loan repayments from the Redevelopment Agency in the amount of \$2.6 million from the City Heights Redevelopment Project Area, and \$130,000 from the Mt. Hope Redevelopment Project Area, to the appropriate City source funds;

Authorizing the transfer of \$400,000 to the Crossroads Redevelopment Project Area and \$130,000 to the Central Imperial Redevelopment Project Area as interest bearing loans to provide funds for appropriate project expenses in the Fiscal Year 2004 Redevelopment Agency Budget;

Directing the City Auditor and Comptroller to record the \$400,000 and \$130,000 as interest bearing loans to the Redevelopment Agency to be repaid as soon as practicable from tax increment or other appropriate revenues, from the respective project areas.

Aud. Cert. 2301245.

NOTE: See the Redevelopment Agency Agenda of 6/17/2003 for a companion item.